

## Notice of Conservatorship and Transfer

In accordance with the Insurance Article of the Maryland Code, Section 24-110, notice is hereby given that Minnesota Lawyers Mutual Insurance Company (Minnesota Mutual) has been appointed conservator for the Legal Mutual Liability Insurance Society of Maryland (the Society).

Minnesota Mutual shall exercise the powers of the Society in the manner of a conservator to wind up the affairs of the Society and transfer any remaining assets and liabilities of the Society to the Property and Casualty Insurance Guaranty Corporation (Guaranty Corporation) in accordance with §24-110 of the Insurance Article. In utilizing these powers, Minnesota Mutual shall exercise a duty of care and fiduciary responsibility to the Guaranty Corporation and to those insureds who continue to have coverage from the Society. The conservatorship shall terminate on the earlier of:

- The exhaustion of the assets of the Society or
- The date when all claims asserted against the Society before the bar date are satisfied or otherwise settled.

For purposes of the conservatorship and transfer, "Bar Date" means December 31, 2015.

The effects of the conservatorship and transfer include the following:

- The requirement that any person wishing to assert any claim arising under any insurance policy issued by the Society must do so prior to the Bar Date.
- The Bar and Estoppel against asserting a claim against the Society after the Bar Date; and
- The requirement to pursue the claim through the Guaranty Corporation after the Bar Date.

The Conservatorship under §24-110 Ann. Code (MD) shall terminate on the earlier of:

- The exhaustion of the assets of the Society; or,
- The date when all claims asserted against the Society before the Bar Date are satisfied or otherwise settled.

Questions concerning this notice should be directed as follows:

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| <ul style="list-style-type: none"><li>• Claim Questions:<br/>Mr. Timothy Gephart<br/>Vice President Claims<br/>Minnesota Lawyers Mutual Insurance Co<br/>333 S. Seventh Street Ste 2200<br/>Minneapolis, MN 55402<br/>612-373-9654<br/>tjg@mlmins.com</li></ul> | <ul style="list-style-type: none"><li>• Non-Claim Questions:<br/>Mr. Scott Turner<br/>CFO<br/>Minnesota Lawyers Mutual Insurance Co<br/>333 S. Seventh Street Ste 2200<br/>Minneapolis, MN 55402<br/>612-373-9682<br/>sturner@mlmins.com</li></ul> |
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